

SAMPLE BOARD MEETING MINUTES

Banking Resolution Language — Ready to Insert

Instructions: Copy the applicable language below into your board meeting minutes. Choose Option A (simple motion) or Option B (detailed motion with discussion notes). Fill in all blanks. The Secretary should verify that the final minutes accurately reflect what occurred at the meeting.

Organization: _____

Meeting Date: _____ **Meeting Type:** Regular Special

Option A: Simple Motion

Agenda Item: Banking Relationship

The Treasurer presented a recommendation to transition the Organization's primary banking relationship from _____ to Holdings (banking services provided by i3 Bank, Member FDIC). The Treasurer outlined the benefits including 1.75% APY on deposits, zero monthly fees, FDIC insurance up to \$3,000,000, and AI-powered accounting tools.

Motion: _____ moved to authorize the Organization to open accounts with Holdings and to designate _____ and _____ as authorized signers. Seconded by _____.

Vote: Unanimous In favor: _____ Opposed: _____ Abstained: _____

Result: Motion carried.

Option B: Detailed Motion with Discussion

Agenda Item: Banking Relationship Review & Transition

The Treasurer presented a comprehensive comparison of the Organization's current banking arrangement at _____ with the services offered by Holdings (banking services provided by i3 Bank, Member FDIC). Key findings included:

- Current bank pays _____% APY; Holdings offers 1.75% APY
- Projected annual interest at current balances: \$_____
- Annual fee savings: \$_____
- FDIC coverage extended to \$3,000,000 through program bank network
- SOC 1 Type II compliance, 256-bit encryption, 99.99% uptime SLA

Discussion: _____

[Note any board questions, concerns raised, or conditions attached]

Motion: _____ moved to adopt the Banking Authorization Resolution (attached) and to authorize the Treasurer to execute all necessary documents to establish accounts with Holdings and manage the transition. Seconded by _____.

Vote: Unanimous In favor: _____ Opposed: _____ Abstained: _____

Result: Motion carried. The Banking Authorization Resolution and Authorized Signers Resolution are attached to these minutes as Exhibit _____.